

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265  
GODDARD, KANSAS**

**FINANCIAL STATEMENT  
JUNE 30, 2014**

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**BUSBY FORD & REIMER, LLC**

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CERTIFIED PUBLIC ACCOUNTANTS

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
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**JUNE 30, 2014**

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# BUSBY FORD & REIMER, LLC

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CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

**Board of Education  
Goddard Unified School District No. 265  
Goddard, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2014** and the related notes to the financial statement.

*Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Education**  
**Goddard Unified School District No. 265**

*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

As described in Note 1 of the financial statement, the financial statement is prepared by **Goddard Unified School District No. 265, Goddard, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2014**, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2014**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education  
Goddard Unified School District No. 265**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statement upon which we rendered an unmodified opinion dated December 16, 2013. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2014, on our consideration of **Goddard Unified School District No. 265, Goddard, Kansas**, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Goddard Unified School District No. 265, Goddard, Kansas** internal control over financial reporting and compliance.

***Busby Ford & Reimer, LLC***

Busby Ford & Reimer, LLC  
November 25, 2014

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SUMMARY OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Beginning Unencumbered		Prior Year Canceled		Cash Receipts	Expenditures	Ending Unencumbered		Add Encumbrances and Accounts Payable		Ending Cash Balance
	Cash Balance		Encumbrances				Cash Balance		Payable		
General Fund	\$	0	\$	0	\$ 29,526,638	\$ 29,526,638	\$	0	\$	66,360	\$ 66,360
Special Purpose Funds											
Supplemental General		403,299		0	9,996,588	9,913,055	486,832	0			486,832
At Risk (4 Year Old)		32,270		0	123,800	136,070	20,000	198			20,198
At Risk (K-12)		312,692		0	1,921,561	2,183,208	51,045	3,553			54,598
Bilingual Education		17,937		0	157,522	160,459	15,000	50			15,050
Virtual Education		0		0	61,105	60,650	455	0			455
Capital Outlay		2,948,809		0	2,149,937	3,322,795	1,775,951	144,745			1,920,696
Driver Training		98,064		0	103,628	75,718	125,974	0			125,974
Food Service		213,694		0	2,450,452	2,397,335	266,811	12			266,823
Professional Development		29,546		0	44,648	64,194	10,000	600			10,600
Parent Education		46,575		0	77,320	103,895	20,000	2,398			22,398
Special Education		836,442		0	6,356,530	6,831,159	361,813	0			361,813
Vocational Education		95,319		0	683,735	729,054	50,000	13,735			63,735
KPERS Contribution		0		0	2,856,061	2,856,061	0	0			0
Federal Funds		(54,848)		0	521,110	481,566	(15,304)	3,870			(11,434)
Gifts and Grants		76,266		0	41,815	53,434	64,647	5,135			69,782
Contingency Reserve		2,440,000		0	0	940,000	1,500,000	0			1,500,000
Textbook Rental		256,540		0	599,031	845,572	9,999	444,108			454,107
District Activity		112,729		0	422,538	416,396	118,871	0			118,871
Debt Service Funds											
Bond and Interest		5,984,411		0	11,257,707	11,062,224	6,179,894	0			6,179,894
Special Assessment		8,619		0	46,487	47,524	7,582	0			7,582
	\$	13,858,364	\$	0	\$ 69,398,213	\$ 72,207,007	\$ 11,049,570	\$ 684,764		\$	11,734,334
Composition of Cash:											
Checking Accounts											
Certificate of Deposit & Sweep Account											
Investments											
Agency Funds											

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2014**

**Note 1 - Summary of Significant Accounting Policies:**

Financial Reporting Entity

**Goddard Unified School District No. 265** is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Goddard, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

**KMAAG Regulatory Basis of Presentation Fund Definitions:**

**General Fund**-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

**Special Purpose Funds**-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

**Debt Service Fund**-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

**Agency Funds**-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2014**

**Budget and Tax Cycle**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2014.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds  
Contingency Reserve Fund  
District Activity Funds

Gifts and Grants Fund  
Textbook Rental Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2014**

**Note 2 - On-Behalf Payments for Fringe Benefits and Salaries:**

The District recognizes as revenues and expenses contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERS) on behalf of the District's employees. For the year ended June 30, 2014, the State made contributions of \$2,856,061. These contributions are recorded in the KPERS Contribution Fund as receipts and expenditures.

**Note 3 - Interfund Transactions:**

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:									Total
	At Risk (4 Year Old)	At Risk (K-12)	Bilingual Education	Virtual Education	Professional Development	Parent Education	Special Education	Vocational Education	Textbook Rental	
Transfer from:										
General Fund	\$ 123,800	\$ 1,406,206	\$ 157,522	\$ 61,105	\$ 14,648	\$ 14,454	\$ 4,780,123	\$ 609,832	\$ 74,107	\$ 7,241,797
Supplemental										
General Fund	0	250,000	0	0	30,000	0	1,573,626	0	0	1,853,626
	<u>\$ 123,800</u>	<u>\$ 1,656,206</u>	<u>\$ 157,522</u>	<u>\$ 61,105</u>	<u>\$ 44,648</u>	<u>\$ 14,454</u>	<u>\$ 6,353,749</u>	<u>\$ 609,832</u>	<u>\$ 74,107</u>	<u>\$ 9,095,423</u>

**Note 4 - Reimbursed Expenses:**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

**Note 5 - Postemployment Benefits:**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

**Note 6 - Compensated Absences:**

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2014**

**Note 7 - Deposits and Investments:**

As of June 30, 2014, the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>
Kansas Municipal Investment Pool	<u>\$1,000,076</u>	S&P AA+/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2014.

At June 30, 2014, the District's carrying amount of deposits was \$11,055,255 and the bank balance was \$12,554,228. The bank balance is held by four banks. Of the bank balance, \$721,229 was covered by depository insurance, and \$11,832,999 was collateralized with securities held by the pledging financial institution's agent in the District's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2014, the District invested \$1,000,076 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligation of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2014**

**Note 8 - Defined Benefit Pension Plan:**

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer, defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas Ave, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at a minimum of 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas contributed 11.12% of covered payroll for the year ended June 30, 2014. These contribution requirements are established by KPERS and are periodically revised. Kansas contributions to KPERS for all Kansas public school employees for the years ending June 30, 2014, 2013 and 2012 were \$361,575,393, \$323,067,803 and \$298,635,383 respectively, equal to the required contributions for each year.

**Note 9 - Contingencies:**

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

**Note 10 - Subsequent Events:**

Subsequent to June 30, 2014, the District entered into a lease purchase agreement for five school buses. The lease has a principal amount of \$411,999 with interest at 2.090% payable in fifty-nine monthly installments of \$5,284.23 and one payment of \$127,924 upon maturity on June 16, 2019.

The District has evaluated subsequent events through November 25, 2014, the date which the financial statement was available to be issued.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2014**

**Note 11 - Advance Refunding of Bond Obligation:**

On March 1, 2012, the District issued \$9,865,000 of General Obligation Bonds with interest rates ranging from 2.00% to 3.00%. Of the issue \$9,873,123 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on \$8,325,000 of principal amount of the 2005 Series Bonds. As a result, this portion of the 2005 Series Bonds is considered defeased and not included in long-term debt.

On February 1, 2013, the District issued \$7,695,000 of General Obligation Bonds with an interest rate of 2.00%. Of the issue \$6,133,084 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on \$4,375,000 of principal amount of the 2004 Series Bonds and \$1,240,000 of the 2005 Series Bonds. As a result, this portion of the 2004 and 2005 Series Bonds are considered defeased and not included in long-term debt.

**Note 12 - Long-Term Debt:**

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Terms for long-term liabilities for the District for the year ended June 30, 2014 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
<b>General Obligation Bonds</b>				
2004 Series	3.75 - 5.00	8/1/04	\$ 7,000,000	10/1/24
2005 Series	3.00 - 5.25	7/1/05	\$ 21,150,000	10/1/16
2005 Series	3.60 - 5.00	12/1/05	\$ 11,300,000	10/1/15
2008 Series	3.50 - 4.50	2/1/08	\$ 33,714,700	10/1/28
2009-1 Series	2.25	10/1/09	\$ 840,000	10/1/13
2009-2 Series	4.50 - 6.05	10/1/09	\$ 50,000,000	10/1/29
2010 Series	2.00	10/1/10	\$ 1,500,000	10/1/16
Capital Outlay 2011 Series	1.20 - 1.45	4/1/11	\$ 2,750,000	10/1/15
2012 Series	2.00 - 3.00	3/1/12	\$ 9,865,000	10/1/25
2013 Series	2.00	2/1/13	\$ 7,695,000	10/1/24
<b>Lease Purchase</b>				
5 Blue Bird Buses	1.70	1/30/13	\$ 450,000	2/1/18
Multi-Function Copiers	3.63	9/6/13	\$ 215,535	9/16/16
3 Blue Bird Micro Buses	1.80	2/9/14	\$ 207,372	3/3/19

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2014**

Changes in long-term liabilities for the District for the year ended June 30, 2014 were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>					
2004 Series	\$ 645,000	\$ 0	\$ 315,000	\$ 330,000	\$ 19,303
2005 Series	6,270,000	0	1,460,000	4,810,000	227,162
2005 Series	8,820,000	0	2,615,000	6,205,000	375,625
2008 Series	33,714,700	0	0	33,714,700	1,423,402
2009-1 Series	775,000	0	775,000	0	8,719
2009-2 Series	50,000,000	0	0	50,000,000	2,959,398
2010 Series	1,210,000	0	290,000	920,000	21,300
Capital Outlay 2011 Series	2,115,000	0	690,000	1,425,000	23,040
2012 Series	9,665,000	0	150,000	9,515,000	198,495
2013 Series	7,695,000	0	605,000	7,090,000	147,850
	<u>120,909,700</u>	<u>0</u>	<u>6,900,000</u>	<u>114,009,700</u>	<u>5,404,294</u>
<b>Lease Purchase</b>					
5 Blue Bird Buses	427,175	0	69,257	357,918	6,724
Multi-Function Copiers	0	212,535	39,536	172,999	4,144
3 Blue Bird Micro Buses	0	207,372	7,308	200,064	922
	<u>427,175</u>	<u>419,907</u>	<u>116,101</u>	<u>730,981</u>	<u>11,790</u>
	<u>\$ 121,336,875</u>	<u>\$ 419,907</u>	<u>\$ 7,016,101</u>	<u>\$ 114,740,681</u>	<u>\$ 5,416,084</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Lease Purchase	Total Principal	General Obligation Bonds	Lease Purchase	Total Interest	
2015	7,220,000	169,758	7,389,758	4,312,113	14,023	4,326,136	\$ 19,091,629
2016	7,000,000	174,076	7,174,076	4,040,188	9,705	4,049,893	18,388,340
2017	5,614,700	134,441	5,749,141	3,819,085	5,660	3,824,745	15,323,027
2018	5,825,000	174,147	5,999,147	3,645,261	3,095	3,648,356	15,646,650
2019	6,005,000	78,559	6,083,559	3,264,408	918	3,265,326	15,432,444
2020 - 2024	33,150,000	0	33,150,000	13,186,191	0	13,186,191	79,486,191
2025 - 2029	40,120,000	0	40,120,000	6,306,145	0	6,306,145	86,546,145
2030	9,075,000	0	9,075,000	194,659	0	194,659	18,344,659
	<u>\$ 114,009,700</u>	<u>\$ 730,981</u>	<u>\$ 114,740,681</u>	<u>\$ 38,768,050</u>	<u>\$ 33,401</u>	<u>\$ 26,600,677</u>	<u>\$ 294,883,490</u>

**REGULATORY REQUIRED  
SUPPLEMENTAL INFORMATION**

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Certified Budget	Adjustment to		Adjustment for	Total Budget for	Expenditures	Variance - Over
		Comply with	Legal Max	Budget Credits	Comparison	Chargeable to	(Under)
	\$		\$		\$	Current Year	\$
General Fund	\$ 29,876,143		\$ (675,488)	\$ 325,983	\$ 29,526,638	\$ 29,526,638	\$ 0
Special Purpose Funds							
Supplemental General	10,120,982	(207,927)		0	9,913,055	9,913,055	0
At Risk (4 Year Old)	160,000	0		0	160,000	136,070	(23,930)
At Risk (K-12)	3,000,000	0		0	3,000,000	2,183,208	(816,792)
Bilingual Education	200,000	0		0	200,000	160,459	(39,541)
Virtual Education	251,495	0		0	251,495	60,650	(190,845)
Capital Outlay	5,009,629	0		0	5,009,629	3,322,795	(1,686,834)
Driver Training	150,000	0		0	150,000	75,718	(74,282)
Food Service	2,900,000	0		0	2,900,000	2,397,335	(502,665)
Professional Development	75,000	0		0	75,000	64,194	(10,806)
Parent Education	125,000	0		0	125,000	103,895	(21,105)
Special Education	7,150,000	0		0	7,150,000	6,831,159	(318,841)
Vocational Education	825,000	0		0	825,000	729,054	(95,946)
KPERS Contribution	3,109,709	0		0	3,109,709	2,856,061	(253,648)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	481,566	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	53,434	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	940,000	XXXXXXXXXX
Textbook Rental	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	845,572	XXXXXXXXXX
District Activity	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	416,396	XXXXXXXXXX
Debt Service Funds							
Bond and Interest	11,062,224	0		0	11,062,224	11,062,224	0
Special Assessment	58,000	0		0	58,000	47,524	(10,476)
	<u>\$ 74,073,182</u>	<u>\$ (883,415)</u>	<u>\$</u>	<u>\$ 325,983</u>	<u>\$ 73,515,750</u>	<u>\$ 72,207,007</u>	<u>\$ (4,045,711)</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
<b>Cash Receipts</b>				
Local Sources	\$ 4,937,983	\$ 4,492,006	\$ 4,088,996	\$ 403,010
County Sources	406	394	379	15
State Sources	25,158,832	24,964,019	25,786,768	(822,749)
Federal Sources	136,062	70,219	0	70,219
Transfers	650,000	0	0	0
	<u>30,883,283</u>	<u>29,526,638</u>	<u>\$ 29,876,143</u>	<u>\$ (349,505)</u>
<b>Expenditures</b>				
Instruction	10,487,932	7,683,253	\$ 8,895,648	\$ (1,212,395)
Student Support Services	1,491,189	1,563,503	1,411,000	152,503
Instructional Support Staff	856,717	1,007,787	1,010,000	(2,213)
General Administration	784,893	916,964	776,000	140,964
School Administration	2,388,810	2,580,309	2,407,000	173,309
Operations & Maintenance	5,139,820	4,951,567	5,085,000	(133,433)
Student Transportation Services	1,802,918	2,014,041	1,770,000	244,041
Other Supplemental Services	1,519,317	1,567,417	1,320,000	247,417
Transfers	6,411,905	7,241,797	7,201,495	40,302
Adjustment to Comply with Legal Max	0	0	(675,488)	675,488
Adjustment for Qualifying Budget Credits	0	0	325,983	(325,983)
	<u>30,883,501</u>	<u>29,526,638</u>	<u>\$ 29,526,638</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(218)	0		
Unencumbered Cash, Beginning	218	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
<b>Cash Receipts</b>				
Local Sources	\$ 4,518,918	\$ 4,677,033	\$ 4,400,687	\$ 276,346
County Sources	688,903	699,614	677,477	22,137
State Sources	4,612,856	4,619,941	4,639,519	(19,578)
	<u>9,820,677</u>	<u>9,996,588</u>	<u>\$ 9,717,683</u>	<u>\$ 278,905</u>
<b>Expenditures</b>				
Instruction	5,495,551	8,019,436	\$ 6,680,982	\$ 1,338,454
Student Support Services	31,930	0	0	0
Instructional Support Staff	133,866	0	0	0
General Administration	18,591	57	0	57
School Administration	48,980	0	0	0
Operations & Maintenance	122,649	0	0	0
Student Transportation Services	6,045	0	0	0
Other Supplemental Services	412,671	39,936	0	39,936
Transfers	3,661,778	1,853,626	3,440,000	(1,586,374)
Adjustment for Qualifying Budget Credits	0	0	(207,927)	207,927
	<u>9,932,061</u>	<u>9,913,055</u>	<u>\$ 9,913,055</u>	<u>\$ 0</u>
<b>Receipts Over (Under) Expenditures</b>	<b>(111,384)</b>	<b>83,533</b>		
<b>Unencumbered Cash, Beginning</b>	<b>513,051</b>	<b>403,299</b>		
<b>Prior Year Canceled Encumbrances</b>	<u><b>1,632</b></u>	<u><b>0</b></u>		
<b>Unencumbered Cash, Ending</b>	<u><b>\$ 403,299</b></u>	<u><b>\$ 486,832</b></u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>At Risk Fund (4 Year Old)</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Transfers	\$ 130,000	\$ 123,800	\$ 150,000	\$ (26,200)
	<u>130,000</u>	<u>123,800</u>	<u>\$ 150,000</u>	<u>\$ (26,200)</u>
Expenditures				
Instruction	136,681	136,070	\$ 160,000	\$ (23,930)
	<u>136,681</u>	<u>136,070</u>	<u>\$ 160,000</u>	<u>\$ (23,930)</u>
Receipts Over (Under) Expenditures	(6,681)	(12,270)		
Unencumbered Cash, Beginning	38,951	32,270		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 32,270</u>	<u>\$ 20,000</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>At Risk Fund (K-12)</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 252,570	\$ 265,355	\$ 256,500	\$ 8,855
Transfers	<u>2,539,178</u>	<u>1,656,206</u>	<u>2,600,000</u>	<u>(943,794)</u>
	<u>2,791,748</u>	<u>1,921,561</u>	<u>\$ 2,856,500</u>	<u>\$ (934,939)</u>
Expenditures				
Instruction	2,451,722	1,965,710	\$ 2,754,000	\$ (788,290)
Student Support Services	50,204	45,284	58,000	(12,716)
Instructional Support Staff	19,494	19,111	20,200	(1,089)
School Administration	129,574	122,582	135,300	(12,718)
Operations & Maintenance	29,833	30,302	32,500	(2,198)
Other Supplemental Services	61	219	0	219
Transfers	<u>200,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>2,880,888</u>	<u>2,183,208</u>	<u>\$ 3,000,000</u>	<u>\$ (816,792)</u>
Receipts Over (Under) Expenditures	(89,140)	(261,647)		
Unencumbered Cash, Beginning	398,412	312,692		
Prior Year Canceled Encumbrances	<u>3,420</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 312,692</u>	<u>\$ 51,045</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Bilingual Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 50,000	\$ (50,000)
State Sources	140,000	157,522	150,000	7,522
	<u>140,000</u>	<u>157,522</u>	<u>\$ 200,000</u>	<u>\$ (42,478)</u>
Expenditures				
Instruction	141,854	160,459	\$ 200,000	\$ (39,541)
	<u>141,854</u>	<u>160,459</u>	<u>\$ 200,000</u>	<u>\$ (39,541)</u>
Receipts Over (Under) Expenditures	(1,854)	(2,937)		
Unencumbered Cash, Beginning	19,791	17,937		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 17,937</u>	<u>\$ 15,000</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Virtual Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 50,000	\$ (50,000)
Transfers	0	61,105	201,495	(140,390)
	<u>0</u>	<u>61,105</u>	<u>\$ 201,495</u>	<u>\$ (140,390)</u>
Expenditures				
Instruction	0	50,325	\$ 224,000	\$ (173,675)
Student Support Services	0	3,559	0	3,559
School Administration	0	6,766	0	6,766
Other Supplemental Services	0	0	27,495	(27,495)
	<u>0</u>	<u>60,650</u>	<u>\$ 251,495</u>	<u>\$ (190,845)</u>
Receipts Over (Under) Expenditures	0	455		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 455</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Capital Outlay Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 3,789,775	\$ 1,869,706	\$ 1,803,098	\$ 66,608
County Sources	238,809	280,231	271,429	8,802
Transfers	515	0	0	0
	<u>4,029,099</u>	<u>2,149,937</u>	<u>\$ 2,074,527</u>	<u>\$ 75,410</u>
Expenditures				
Instruction	2,282,733	1,309,932	\$ 2,000,000	\$ (690,068)
Instructional Support Staff	20,323	0	50,000	(50,000)
General Administration	63,281	16,578	50,000	(33,422)
School Administration	0	5,566	41,608	(36,042)
Operations & Maintenance	223,496	90,104	300,000	(209,896)
Transportation	35,799	68,207	250,000	(181,793)
Facility Acquisition & Construction				
Services	492,613	533,353	1,000,000	(466,647)
Debt Service	696,984	1,299,055	1,318,021	(18,966)
	<u>3,815,229</u>	<u>3,322,795</u>	<u>\$ 5,009,629</u>	<u>\$ (1,686,834)</u>
Receipts Over (Under) Expenditures	213,870	(1,172,858)		
Unencumbered Cash, Beginning	2,719,195	2,948,809		
Prior Year Canceled Encumbrances	<u>15,744</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,948,809</u>	<u>\$ 1,775,951</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Driver Training Fund</u>	<u>Current Year</u>			<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 68,925	\$ 80,431	\$ 75,000	\$ 5,431
State Sources	26,133	23,197	34,500	(11,303)
	<u>95,058</u>	<u>103,628</u>	<u>\$ 109,500</u>	<u>\$ (5,872)</u>
Expenditures				
Instruction	59,431	48,808	\$ 105,000	\$ (56,192)
Vehicle Operations, Maintenance				
Services	6,689	26,910	45,000	(18,090)
Transfers	50,000	0	0	0
	<u>116,120</u>	<u>75,718</u>	<u>\$ 150,000</u>	<u>\$ (74,282)</u>
Receipts Over (Under) Expenditures	(21,062)	27,910		
Unencumbered Cash, Beginning	119,126	98,064		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 98,064</u>	<u>\$ 125,974</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Food Service Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,583,530	\$ 1,580,892	\$ 1,811,650	\$ (230,758)
State Sources	23,433	24,000	28,280	(4,280)
Federal Sources	814,033	845,560	913,526	(67,966)
Transfers	50,000	0	0	0
	<u>2,470,996</u>	<u>2,450,452</u>	<u>\$ 2,753,456</u>	<u>\$ (303,004)</u>
Expenditures				
Operations & Maintenance	7,394	16,271	\$ 70,000	\$ (53,729)
Food Service Operation	<u>2,514,734</u>	<u>2,381,064</u>	<u>2,830,000</u>	<u>(448,936)</u>
	<u>2,522,128</u>	<u>2,397,335</u>	<u>\$ 2,900,000</u>	<u>\$ (502,665)</u>
Receipts Over (Under) Expenditures	(51,132)	53,117		
Unencumbered Cash, Beginning	264,786	213,694		
Prior Year Canceled Encumbrances	<u>40</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 213,694</u>	<u>\$ 266,811</u>		



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Professional Development Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Transfers	\$ 60,000	\$ 44,648	\$ 80,000	\$ (35,352)
	<u>60,000</u>	<u>44,648</u>	<u>\$ 80,000</u>	<u>\$ (35,352)</u>
Expenditures				
Instructional Support Staff	62,680	64,194	\$ 75,000	\$ (10,806)
	<u>62,680</u>	<u>64,194</u>	<u>\$ 75,000</u>	<u>\$ (10,806)</u>
Receipts Over (Under) Expenditures	(2,680)	(19,546)		
Unencumbered Cash, Beginning	31,906	29,546		
Prior Year Canceled Encumbrances	<u>320</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 29,546</u>	<u>\$ 10,000</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Parent Education Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State Sources	\$ 61,498	\$ 62,866	\$ 61,498	\$ 1,368
Transfers	45,000	14,454	60,000	(45,546)
	<u>106,498</u>	<u>77,320</u>	<u>\$ 121,498</u>	<u>\$ (44,178)</u>
Expenditures				
Student Support Services	97,641	103,895	\$ 108,500	\$ (4,605)
Instructional Support Services	4,039	0	16,500	(16,500)
	<u>101,680</u>	<u>103,895</u>	<u>\$ 125,000</u>	<u>\$ (21,105)</u>
Receipts Over (Under) Expenditures	4,818	(26,575)		
Unencumbered Cash, Beginning	41,661	46,575		
Prior Year Canceled Encumbrances	<u>96</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 46,575</u>	<u>\$ 20,000</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Special Education Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,824	\$ 2,781	\$ 0	\$ 2,781
Transfers	6,483,990	6,353,749	6,600,000	(246,251)
	<u>6,485,814</u>	<u>6,356,530</u>	<u>\$ 6,600,000</u>	<u>\$ (243,470)</u>
Expenditures				
Instruction	6,218,962	6,540,485	\$ 6,770,000	\$ (229,515)
Student Transportation Services	287,199	290,674	380,000	(89,326)
Transfers	350,000	0	0	0
	<u>6,856,161</u>	<u>6,831,159</u>	<u>\$ 7,150,000</u>	<u>\$ (318,841)</u>
Receipts Over (Under) Expenditures	(370,347)	(474,629)		
Unencumbered Cash, Beginning	1,206,789	836,442		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 836,442</u>	<u>\$ 361,813</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Vocational Education Fund</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual      Budget</u>	
Cash Receipts			
Local Sources	\$ 78,049	\$ 25,000    \$ 0	\$ 25,000
State Sources	0	20,734      15,552	5,182
Federal Sources	19,600	28,169      25,000	3,169
Transfers	550,000	609,832      800,000	(190,168)
	<u>647,649</u>	<u>683,735</u> <u>\$ 840,552</u>	<u>\$ (156,817)</u>
Expenditures			
Instruction	<u>661,539</u>	<u>729,054</u> <u>\$ 825,000</u>	<u>\$ (95,946)</u>
	<u>661,539</u>	<u>729,054</u> <u>\$ 825,000</u>	<u>\$ (95,946)</u>
Receipts Over (Under) Expenditures	(13,890)	(45,319)	
Unencumbered Cash, Beginning	109,010	95,319	
Prior Year Canceled Encumbrances	<u>199</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 95,319</u>	<u>\$ 50,000</u>	

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>KPERS Contribution Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State Sources	\$ 2,570,007	\$ 2,856,061	\$ 3,109,709	\$ (253,648)
	<u>2,570,007</u>	<u>2,856,061</u>	<u>\$ 3,109,709</u>	<u>\$ (253,648)</u>
Expenditures				
Instruction	1,502,017	1,550,270	\$ 1,939,709	\$ (389,439)
Student Support Services	121,225	138,233	150,000	(11,767)
Instructional Support Staff	86,254	94,536	100,000	(5,464)
General Administration	33,410	37,129	40,000	(2,871)
School Administration	216,935	251,334	230,000	21,334
Other Supplemental Services	89,193	104,246	100,000	4,246
Operations & Maintenance	268,862	342,727	280,000	62,727
Student Transportation Services	130,227	170,792	140,000	30,792
Food Service Operation	121,884	166,794	130,000	36,794
	<u>2,570,007</u>	<u>2,856,061</u>	<u>\$ 3,109,709</u>	<u>\$ (253,648)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Bond and Interest Fund</u>	Prior Year	<u>Current Year</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Local Sources	\$ 5,022,998	\$ 5,053,185	\$ 4,866,054	\$ 187,131
County Sources	897,847	776,689	751,704	24,985
State Sources	4,169,677	4,474,389	4,569,227	(94,838)
Federal Tax Credit	1,035,789	953,444	908,387	45,057
	<u>11,126,311</u>	<u>11,257,707</u>	<u>\$ 11,095,372</u>	<u>\$ 162,335</u>
Expenditures				
Debt Service	<u>11,224,895</u>	<u>11,062,224</u>	<u>\$ 11,062,224</u>	<u>\$ 0</u>
	<u>11,224,895</u>	<u>11,062,224</u>	<u>\$ 11,062,224</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(98,584)	195,483		
Unencumbered Cash, Beginning	6,082,995	5,984,411		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 5,984,411</u>	<u>\$ 6,179,894</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Special Assessment Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 56,158	\$ 43,663	\$ 43,148	\$ 515
County Sources	5	2,824	2,867	(43)
	<u>56,163</u>	<u>46,487</u>	<u>\$ 46,015</u>	<u>\$ 472</u>
Expenditures				
Facilities Acquisition	47,544	47,524	\$ 58,000	\$ (10,476)
	<u>47,544</u>	<u>47,524</u>	<u>\$ 58,000</u>	<u>\$ (10,476)</u>
Receipts Over (Under) Expenditures	8,619	(1,037)		
Unencumbered Cash, Beginning	0	8,619		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 8,619</u>	<u>\$ 7,582</u>		

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Federal Funds</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Federal Sources		\$ 522,728	\$ 521,110
		<u>522,728</u>	<u>521,110</u>
Expenditures			
Instruction		<u>516,367</u>	<u>481,566</u>
		<u>516,367</u>	<u>481,566</u>
Receipts Over (Under) Expenditures		6,361	39,544
Unencumbered Cash, Beginning		(61,209)	(54,848)
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending		<u>\$ (54,848)</u>	<u>\$ (15,304)</u>



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

<u>Gifts and Grants Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 99,326	\$ 41,815
	<u>99,326</u>	<u>41,815</u>
Expenditures		
Instruction	76,175	41,837
Student Support Services	117	0
General Administration	5,700	11,297
Operations & Maintenance	500	0
Food Service Operations	<u>3,389</u>	<u>300</u>
	<u>85,881</u>	<u>53,434</u>
Receipts Over (Under) Expenditures	13,445	(11,619)
Unencumbered Cash, Beginning	62,264	76,266
Prior Year Canceled Encumbrances	<u>557</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 76,266</u>	<u>\$ 64,647</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Instruction	<u>0</u>	940,000
	<u>0</u>	<u>940,000</u>
Receipts Over (Under) Expenditures	0	(940,000)
Unencumbered Cash, Beginning	2,440,000	2,440,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 2,440,000</u>	<u>\$ 1,500,000</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)**

Textbook Rental Fund

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 206,842	\$ 524,924
Transfers	<u>75,000</u>	<u>74,107</u>
	<u>281,842</u>	<u>599,031</u>
 Expenditures		
Instruction	296,713	824,539
Student Support Services	140,120	21,033
Transfers	<u>50,000</u>	<u>0</u>
	<u>486,833</u>	<u>845,572</u>
 Receipts Over (Under) Expenditures	(204,991)	(246,541)
 Unencumbered Cash, Beginning	460,049	256,540
 Prior Year Canceled Encumbrances	<u>1,482</u>	<u>0</u>
 Unencumbered Cash, Ending	<u>\$ 256,540</u>	<u>\$ 9,999</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

<b>Fund</b>	<b>Beginning Cash Balance</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Ending Cash Balance</b>
Goddard High School				
Student Council	\$ 183	\$ 3,850	\$ 3,354	\$ 679
Art Activity	1,680	2,486	1,515	2,651
Band Activity	1,185	47,373	47,754	804
Band-Color Guard	3,054	7,699	8,388	2,365
Band-Festival Fees	2,692	0	0	2,692
Band-Trip Account	(2,014)	963	0	(1,051)
Band Uniforms	166	0	0	166
Book Club	0	142	133	9
Business Professionals of America	0	1,464	610	854
Candy Machines	453	6,366	6,005	814
Cheerleaders-Freshmen	0	3,136	1,919	1,217
Junior Varsity Cheerleader	2	5,600	3,140	2,462
Cheerleaders-Varsity	1,070	19,762	16,818	4,014
Counseling Services	0	1,152	8	1,144
Drama Club	678	7,774	7,644	808
Dramatics	2,783	4,968	6,094	1,657
Drill Team	186	11,290	9,180	2,296
Freshman Class	100	579	563	116
Gay-Straight Alliance	141	0	141	0
GHS Crimestoppers	215	0	0	215
German Club	209	0	171	38
GHS News-Broadcasting	3,669	3,138	6,247	560
FACS-FCCLA	487	580	631	436
FACS-Culinary Arts	960	1,197	1,316	841
FBLA	555	0	555	0
Junior Class	405	374	290	489
KAY	54	1,434	1,184	304
Multi Language Club	0	151	0	151
Musical	4,764	4,027	3,841	4,950
National Forensics League	3,007	799	1,089	2,717

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard High School (Continued)				
National Honor Society	154	3,471	3,594	31
Newspaper	173	56	0	229
Outloud	550	315	377	488
GHS Ambassadors	681	560	1,063	178
Powerlifting Club	73	8,875	5,882	3,066
Prom	8,042	7,090	7,123	8,009
Quill & Scroll	30	0	0	30
Science Club	1,742	208	265	1,685
Science Club-Earth Day	112	0	15	97
Science Club-OWLS	1,093	0	12	1,081
Science Recycle	858	599	396	1,061
Senior Class	65	868	597	336
Shakespeare Day	0	23	0	23
Sophomore Class	489	0	289	200
Spanish Club	20	510	530	0
Spirit Club	468	716	867	317
Student Services	542	951	1,326	167
Vocal Music	5,133	45,097	43,714	6,516
Yearbook	5,239	25,912	22,489	8,662
Miscellaneous	346	269	250	365
Sales Tax	334	13,851	13,905	280
Interest Income	2	11	0	13
GHS Misc	0	1,947	875	1,072
AP Grant	0	12	0	12
Pathways Church	0	1,195	0	1,195
KS Beef	0	470	465	5
Target	0	808	0	808
Wichita Vending	0	2,010	0	2,010
Joe Howell Memorial	0	850	0	850
	<u>52,830</u>	<u>252,978</u>	<u>232,624</u>	<u>73,184</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

<b>Fund</b>	<b>Beginning Cash Balance</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Ending Cash Balance</b>
Eisenhower High School				
Student Council	\$ 3,130	\$ 11,386	\$ 11,410	\$ 3,106
Art Activity	1,242	2,026	767	2,501
Band Activity	2,183	5,663	7,281	565
Band-Trip Account	8,713	23,955	32,668	0
Book Club	60	366	285	141
Candy Machines	3,629	6,665	6,994	3,300
Cheerleaders-JV	4,979	18,087	13,757	9,309
Cheerleaders-Varsity	17,160	15,873	18,882	14,151
Cultural Diversity Club	286	833	303	816
Drama Club	0	19,872	19,872	0
Dramatics	843	3,877	4,720	0
Drill Team	9,620	6,049	11,504	4,165
EHS Crimestoppers	215	0	0	215
Circle of Friends	1,258	138	330	1,066
German Club	104	81	185	0
EHS News	1,082	93	129	1,046
FACS-FCCLA	707	0	0	707
FACS-Culinary Arts	1,399	215	120	1,494
BPA	1,504	2,242	1,685	2,061
KAY	796	328	457	667
Simpsons Class	1,484	0	68	1,416
Musical	2,367	6,074	6,725	1,716
National Forensics League	2,955	6,007	7,246	1,716
National Honor Society	1,648	4,627	4,143	2,132
Newspaper	1,375	2,540	2,858	1,057
Outloud	314	0	197	117
EHS Ambassadors	597	220	723	94
Photography Club	113	0	0	113
Ping Pong Club	0	110	36	74
Prom	2,021	15,650	13,588	4,083

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower High School (Continued)				
Safe Law	0	1,500	16	1,484
Science Club	642	515	890	267
Science Club-Earth Day	19	0	0	19
Science Honors Biology	710	4,955	1,979	3,686
Science Recycle	93	641	458	276
Senior Class	0	524	393	131
Shakespeare Day	100	0	0	100
Spanish Club	449	738	491	696
Spirit Club	742	1,693	1,557	878
Student Services	950	720	433	1,237
Vocal Music	8,272	15,130	14,925	8,477
Yearbook	15,953	34,999	32,167	18,785
Sales Tax	1	16,189	16,190	0
Interest Income	0	15	15	0
Miscellaneous Gift/Grant	0	1,848	250	1,598
Pathway Church	0	1,984	119	1,865
Kansas Beef Council	0	523	380	143
Target	0	1,420	0	1,420
Instrumental Music	0	1,633	0	1,633
Science Grant-Scribner	0	275	0	275
Library Grant	0	1,236	700	536
	99,715	239,515	237,896	101,334

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

<u>Fund</u>	<u>Beginning Cash</u>	<u>Cash Receipts</u>	<u>Cash</u>	<u>Ending Cash</u>
	<u>Balance</u>		<u>Disbursements</u>	<u>Balance</u>
Goddard Middle School				
Student Council	\$ 1,461	\$ 4,692	\$ 5,209	\$ 944
Band Activity	667	17,781	17,071	1,377
Orchestra	48	1,713	550	1,211
Vending Machines	819	3,180	2,752	1,247
Cheerleaders	0	7,984	6,492	1,492
Student Services	4,542	5,676	6,413	3,805
Vocal Music	3,248	4,875	4,387	3,736
Yearbook	2,175	8,793	10,867	101
Sales Tax	30	4,813	4,810	33
Interest Income	1	10	0	11
Circle of Friends	0	270	34	236
	<u>12,991</u>	<u>59,787</u>	<u>58,585</u>	<u>14,193</u>



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

<u>Fund</u>	<u>Beginning Cash</u> <u>Balance</u>	<u>Cash Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Ending Cash</u> <u>Balance</u>
Eisenhower Middle School				
Student Council	\$ 5,714	\$ 8,927	\$ 6,912	\$ 7,729
Band Activity	6,435	16,423	14,097	8,761
Vending Machines	1,973	321	537	1,757
Cheerleaders	2,202	12,824	9,088	5,938
Drama	453	0	0	453
Circle of Friends	0	215	0	215
Orchestra Activity	190	0	0	190
Student Services	1,330	141	15	1,456
Vocal Music	2,263	2,644	2,922	1,985
Yearbook	608	13,663	13,762	509
Sales Tax	1	4,194	3,973	222
Interest Income	15	11	0	26
	<u>21,184</u>	<u>59,363</u>	<u>51,306</u>	<u>29,241</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

<u>Fund</u>	<u>Beginning Cash</u>		<u>Cash</u>	<u>Ending Cash</u>
	<u>Balance</u>	<u>Cash Receipts</u>	<u>Disbursements</u>	<u>Balance</u>
Challenger Intermediate School				
Orchestra	\$ 0	\$ 4,946	\$ 4,946	0
PE	623	1,822	1,565	880
Student Services	1,073	6,621	6,633	1,061
Yearbook	1,009	3,760	3,623	1,146
Sales Tax	59	318	348	29
Interest	2	1	0	3
PE Grant	0	1,000	1,000	0
Walmart	0	2,500	2,496	4
	<u>2,766</u>	<u>20,968</u>	<u>20,611</u>	<u>3,123</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Discovery Intermediate School				
Student Services	\$ 13,748	18,940	23,335	\$ 9,353
Yearbook	575	4,789	4,182	1,182
Sales Tax	65	365	323	107
Interest Income	3	1	3	1
	<u>14,391</u>	<u>24,095</u>	<u>27,843</u>	<u>10,643</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

<u>Fund</u>	<u>Beginning Cash</u> <u>Balance</u>	<u>Cash Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Ending Cash</u> <u>Balance</u>
Earhart Elementary School				
Pop Machine	\$ 167	\$ 217	\$ 297	\$ 87
Student Services	1,986	7,438	5,882	3,542
Yearbook	2,762	3,115	3,346	2,531
Miscellaneous P.E.	2,883	3,844	1,599	5,128
Teachers Line	333	0	333	0
Interest Income	8	2	8	2
	<u>8,139</u>	<u>14,616</u>	<u>11,465</u>	<u>11,290</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

<u>Fund</u>	<u>Beginning Cash</u> <u>Balance</u>	<u>Cash Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Ending Cash</u> <u>Balance</u>
Clark Davidson Elementary School				
Student Services	\$ 9,754	\$ 2,706	\$ 3,546	\$ 8,914
Memory Books	521	2,708	2,633	596
Miscellaneous	1	0	1	0
Interest Income	3	1	4	0
	<u>10,279</u>	<u>5,415</u>	<u>6,184</u>	<u>9,510</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Oak Street Elementary School				
Pop Machine	\$ 184	\$ 105	\$ 0	\$ 289
Student Services	<u>2,096</u>	<u>793</u>	<u>2,107</u>	<u>782</u>
	<u>2,280</u>	<u>898</u>	<u>2,107</u>	<u>1,071</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

<u>Fund</u>	<u>Beginning Cash</u> <u>Balance</u>	<u>Cash Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Ending Cash</u> <u>Balance</u>
Goddard Academy				
Pop Machine	\$ 1,403	\$ 691	\$ 1,101	\$ 993
Cappuccino Sales	560	679	834	405
Graduation	109	854	0	963
Sales Tax	2	50	52	0
	<u>2,074</u>	<u>2,274</u>	<u>1,987</u>	<u>2,361</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Explorer Elementary School					
Activity Other	\$ 2,111	\$ 874	\$ 0	\$ 2,985	
Student Services	8,067	1,560	4,133	5,494	
Pre-K	60	5	0	65	
Interest Income	3	0	0	3	
Miscellaneous	153	2	0	155	
	<u>10,394</u>	<u>2,441</u>	<u>4,133</u>	<u>8,702</u>	



**GODDARD UNIFIED SCHOOL DISTRICT NO. 265  
AGENCY FUNDS  
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014**

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Apollo Elementary School				
Student Services	\$ 2,727	\$ 12,406	\$ 13,515	\$ 1,618
Box Tops/Target	0	2,282	767	1,515
Interest Income	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u>2,729</u>	<u>14,690</u>	<u>14,284</u>	<u>3,135</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265  
 AGENCY FUNDS  
 SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS  
 REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Payroll Clearing	<u>\$ 67,662</u>	<u>\$ 90,959</u>	<u>\$ 105,411</u>	<u>\$ 53,210</u>	
 Total Agency Funds	 <u>\$ 307,434</u>	 <u>\$ 787,999</u>	 <u>\$ 774,436</u>	 <u>\$ 320,997</u>	

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Beginning		Prior Year		Cash Receipts	Expenditures	Ending		Add		Ending Cash Balance	
	Unencumbered	Cash Balance	Canceled	Encumbrances			Unencumbered	Cash Balance	Encumbrances and Accounts Payable	Balance		
Goddard High School	\$	7,524	\$	0	\$	92,724	\$	5,626	\$	0	\$	5,626
Athletics-Activities		0		0		1,530		20		0		20
Activities-Music		0		0		2,259		90		0		90
Activities-Debate/Forensics												
Athletics-Gate Change		2,500		0		0		0		0		0
Baseball		1,259		0		10,380		2,806		0		2,806
Basketball-Boys		771		0		3,469		1,158		0		1,158
Basketball-Girls		429		0		0		129		0		129
Bowling		113		0		0		113		0		113
Cross Country		858		0		571		773		0		773
Football		4,033		0		8,916		2,516		0		2,516
Golf-Boys		41		0		438		165		0		165
Golf-Girls		21		0		639		11		0		11
Soccer-Boys		229		0		776		190		0		190
Soccer-Girls		0		0		2,317		853		0		853
Softball		360		0		8,911		807		0		807
Tennis		12		0		1,846		0		0		0
Track		1,143		0		1,284		1,463		0		1,463
Volleyball		1,337		0		2,180		1,102		0		1,102
Wrestling		854		0		1,504		2,220		0		2,220
		21,484		0		139,744		20,042		0		20,042

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Eisenhower High School							
Athletics-Activities	\$ 17,158	\$ 0	\$ 110,117	\$ 107,703	\$ 19,572	\$ 0	\$ 19,572
Activities-Music	0	0	2,756	2,756	0	0	0
Activities-Debate/Forensics	0	0	4,783	4,783	0	0	0
Activities-Golf Tournament	2,846	0	0	0	2,846	0	2,846
Track Timing System	0	0	15,360	15,360	0	0	0
Athletics-Gate Change	2,000	0	2,000	2,000	2,000	0	2,000
Baseball	4,273	0	1,521	5,203	591	0	591
Basketball-Boys	1,113	0	7,441	7,446	1,108	0	1,108
Basketball-Girls	1,270	0	1,969	2,268	971	0	971
Bowling	288	0	990	759	519	0	519
Cross Country	887	0	2,519	2,337	1,069	0	1,069
Football	1,676	0	19,364	19,484	1,556	0	1,556
Golf-Boys	197	0	804	633	368	0	368
Golf-Girls	335	0	1,034	740	629	0	629
Soccer-Boys	458	0	1,338	1,270	526	0	526
Soccer-Girls	9	0	2,044	1,529	524	0	524
Softball	781	0	5,626	5,507	900	0	900
Tennis	514	0	0	0	514	0	514
Track	966	0	2,359	2,510	815	0	815
Volleyball	1,162	0	0	60	1,102	0	1,102
Wrestling	2,022	0	0	175	1,847	0	1,847
	<u>37,955</u>	<u>0</u>	<u>182,025</u>	<u>182,523</u>	<u>37,457</u>	<u>0</u>	<u>37,457</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
Goddard Middle School Athletics	\$ 28,183	\$ 0	\$ 55,292	\$ 46,924	\$ 36,551	\$ 0	\$	\$ 36,551

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance
						Encumbrances and Accounts Payable		
Eisenhower Middle School Athletics	\$ 25,107	\$ 0	\$ 45,477	\$ 45,763	\$ 24,821	\$ 0	\$	24,821
Total District Activity Funds	\$ 112,729	\$ 0	\$ 422,538	\$ 416,396	\$ 118,871	\$ 0	\$	118,871

## **FEDERAL AWARD INFORMATION**



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# BUSBY FORD & REIMER, LLC

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CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITORS' REPORT**

**Board of Education  
Goddard Unified School District No. 265  
Goddard, Kansas**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2014**, and the related notes to the financial statement, which collectively comprise **Goddard Unified School District No. 265, Goddard, Kansas'** basic financial statement, and have issued our report thereon dated November 25, 2014. In our report, our opinion on the financial statement was unqualified based on the prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



**Board of Education  
Goddard Unified School District No. 265**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether **Goddard Unified School District No. 265, Goddard, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

***Busby Ford & Reimer, LLC***

Busby Ford & Reimer, LLC  
November 25, 2014



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# BUSBY FORD & REIMER, LLC

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CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL  
CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

**INDEPENDENT AUDITORS' REPORT**

**Board of Education  
Goddard Unified School District No. 265  
Goddard, Kansas**

**Report on Compliance for Each Major Federal Program**

We have audited **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with the types of compliance requirements described in the *OMB Circular A-133, Compliance Supplement* that could have a direct and material effect on each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs for the year ended **June 30, 2014**. **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Goddard Unified School District No. 265, Goddard, Kansas'** compliance.

**Board of Education  
Goddard Unified School District No. 265**

**Opinion on Each Major Federal Program**

In our opinion, **Goddard Unified School District No. 265, Goddard, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2014**.

**Report on Internal Control Over Compliance**

Management of **Goddard Unified School District No. 265, Goddard, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

***Busby Ford & Reimer, LLC***

Busby Ford & Reimer, LLC  
November 25, 2014

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-13	Receipts	Expenditures	Unencumbered Cash 6-30-14
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
School Breakfast Program	10.553	\$ 94,274				
National School Lunch Program	10.555	751,286				
		<u>845,560</u>	<u>\$ 0</u>	<u>\$ 845,560</u>	<u>\$ 845,560</u>	<u>\$ 0</u>
Department of Education						
Title I Grants to Local Educational Agencies	84.010	430,526	(51,410)	481,937	430,526	1
Career and Technical Education - Basic Grants to States	84.048	28,169	0	28,169	28,169	0
Title II- Tech Literacy	84.318	0	0	0	0	0
Advance Placement Program	84.330	0	5,405	0	12	5,393
English Language Acquisition State Grants	84.365	11,155	(932)	10,601	11,155	(1,486)
Improving Teacher Quality State Grants	84.367	39,885	(5,150)	28,572	39,885	(16,463)
Title II-Tech Literacy - ARRA	84.386	0	2,644	0	0	2,644
		<u>509,735</u>	<u>(49,443)</u>	<u>549,279</u>	<u>509,747</u>	<u>(9,911)</u>
<u>(Passes Through Kansas SRS)</u>						
Department of Health and Human Services						
Medical Assistance Program	93.778	70,219	0	70,219	70,219	0
Total Federal Awards		<u>\$ 1,425,514</u>	<u>\$ (49,443)</u>	<u>\$ 1,465,058</u>	<u>\$ 1,425,526</u>	<u>\$ (9,911)</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2014**

**Note 1 - Basis of Presentation:**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Goddard Unified School District No. 265, Goddard, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations."

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**SUMMARY OF AUDIT RESULTS**

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas.**
2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas,** were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And Report On Internal Control Over Compliance Required By OMB Circular A-133.
5. The independent auditors' report on compliance for the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas,** expresses an unqualified opinion on the major federal programs.
6. There were no audit findings relative the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas.**
7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Title I Grants to Local Education Agencies	84.010
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. **Goddard Unified School District No. 265, Goddard, Kansas,** was determined not to be a low-risk auditee.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265  
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2014**

There are no prior audit findings.